

JUNE 13, 2006, FINANCE MEETING - 6:30PM

PRESENT: Mark M., Jim M., Marian G., Rachel B, Scott G, Lloyd B, Sonja E, Kevin K.,
Atty Tom Buchannan, Cliff Bolton

A financial projection through year-end indicates that our Safety Dept will be several thousand dollars over budget. Due to some mitigating circumstances, it was decided that \$2500 per month should be cut from spending effective immediately and that this committee will continue to monitor closely on a monthly basis with the clear understanding that additional cuts are likely. There is quite simply no money available from any other source to cover the projected deficit. Finance referred the issue to the Personnel Committee to meet with officers Korman & Mitchell.

It was decided the Committee would like to meet with Gates McDonald for a better understanding of our Worker's Comp premium and look at any possible avenue for reducing our monthly \$14,000.00 payment. It's killing us!!

Kevin mentioned that the Water plant roof is leaking and will cause considerable damage if the roof isn't replaced soon. He has quotes and thinks it will cost the water dept about \$8,000.00. It was suggested he be prepared to present the issue to Council.

Atty. Buchanan shared his client's (Mr Bolton) concern over the lack of repairs to Snow Rd. which are impacting on his business. Several options were discussed with Mr. Manlove being asked to check out the legalities of vacating the road and advise council.

At 7:26PM R Barrett moved to adjourn the meeting. There was no objection.

Marian B. Garrett, Finance Com. Chairperson