

# Village of Windham, Ohio

*"In the heart of the Western Reserve"*

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## **Finance Committee Meeting Minutes October 10, 2006 at 6:30 PM**

**PRESENT:** Marian Garrett, Chairperson  
Mark Manlove, Village Solicitor  
Jim Moore, Mayor  
Rachel Barrett, Council Member  
Scott Garrett, Council President  
Lloyd Billman, Fiscal Officer  
Kevin Knight, Village Administrator

A review of the Income Tax Administrator, Lori Lee's, report showed increased collections over 2005 of \$100,000.00. The general concensus is that Lori is doing an outstanding job. We have already appropriated \$70,000.00 of that and will need to amend our certificate of anticipated revenue before we can appropriate any additional funds.

Lloyd Billman shared the Financial Status report and indicated that we needed to do some appropriation adjustments particularly in the Sewer Fund. It will be an agenda item to authorize Lloyd to make the needed appropriations adjustments so long as they do not exceed the anticipated revenue. Such adjustments must be brought to Council for approval.

He also reported that the final payment has been made on the Cortland Bank loan for the General Fund. The Committee directed Lloyd to begin reducing the dangling debt by \$8,000.00 per month beginning in November. This should see the debt completely liquidated in March of 2007. Agenda item.

At present, the water/sewer collections are split 63% to Sewer and 37% to water. It was felt that we need to review that distribution and consider whether it should be modified. The Water Fund is struggling. We also must keep in mind that the Sewer replacement project on East Center Street will incur an additional debt of \$42,000.00 per year for the Sewer Fund beginning in 2007.

There is a fee on the Ordinance Book updates. Anyone who owns a personal copy of the Ordinance Book must pay the Village the fee to receive the updates. If this becomes a problem, the Village will no longer authorize updates for privately owned books.

Our Love Insurance Premium for 2006 is \$41,260.00 annually. They have agreed to accept installments. We are working on meeting safety requirements that will help reduce the premium, however, the reduction is approximately \$1000 per year. The same safety requirements MAY help reduce our Worker's Compensation premium as well.

October 2006 Finance Meeting cont'd

Kevin Knight pointed out that there are several water drain issues that are either partially or totally Village responsibility for repairs. He recommended that we consider a Lease/Purchase arrangement to buy a Bob Cat at \$48,904 to do the digging. If we go to an outside contractor it will cost us several thousand dollars for each occasion. The Committee agreed with Kevin's logic, but felt we should contract right now for the most critical cases and see where we are financially at year end.

There seems to be very little conversation about the POLICE LEVY on the ballot. We need to be sure that people clearly understand that it is a property tax issue and by law may only be used for full-time officers and police equipment.

At 7:45 PM the meeting adjourned without objection.

Respectfully submitted by:  
Marian Garrett, Finance Chairperson