

NOVEMBER 14, 2006, FINANCE MEETING - 6:30PM

PRESENT: Mark M., Jim M., Marian G., Rachel B, Scott G, Lloyd B, Lori L.

Lori provided her monthly report on the Income Tax Dept which was very encouraging. This looks to be a banner year for collections. (Lori says she can smell a Pizza Party!) She has uncovered another sizeable group who have not filed their income taxes - suspects most of those are retirees who were at one time told they did not have to file.

Lloyd presented the month end Financial reports for October which are reconciled except the the March errors. He has attempted to find the errors but so far has not been successful. We are still hoping Nancy from Local Govt Services will be able to give us some help. Otherwise things are tight but looking good.

We will be looking at modifying our Housing Code Ordinance and coordinating it with the fee inspection schedule. It would appear that we need to make some adjustments. Mark will work on this. Mark will also work on a Nuisance Ordinance which we will want to put out in three readings.

The Village has been contacted by Direct Energy with very good fixed rates for natural gas for a one year period. Lloyd will do a comparison with what Dominion ran us last year and will determine if it is to our advantage to lock in with Direct Energy. If so, this will be an agenda item.

Our last correspondence from the EPA is that \$16,000 is the last penalty offer. We'll try a counteroffer of \$10,000 with authorization to settle on the best possible figure. You will recall that their last offer was \$29,000.00. This is also an agenda item.

It was the general concensus of opinion that the Village not go on the ballot in February. The property tax issue went down as badly as the income tax issues. We need to find a new approach.

At 7:35PM the meeting was adjourned without objection.

Respectfully submitted by Marian Garrett, Finance Committee Chairperson.