

DECEMBER 12, 2006, FINANCE MEETING - 6:30PM

PRESENT: Mark M., Jim M., Marian G., Rachel B, Lloyd B, Lori L., & Chief Perdian

Lori provided her monthly report on the Income Tax Dept which remains very encouraging. She feels we should have another good year of income tax collections next year. Then most delinquencies should be current.

Lloyd presented the month end Financial reports for November which are reconciled except the the carryover errors. He & Lori are going to work together on trying to track Shelley's reconciliation errors. We will have temporary appropriations on the December agenda.

Lloyd said he misunderstood on the proper handling of the Enterprise Deposit Fund and will make the necessary adjustments as needed.

Chief Perdian shared some areas he feels are critical to the effective operation of our Police Department. After considerable discussion, it was agreed to submit the following expenditures from the RLF to Council for their approval:
Used Police Cruiser \$3600.00 - Back-up generator \$18,000.00 - New roofing for the entire building not to exceed \$25,000.00 for a total of \$33,825. Quotes were considered for roofing only as far back as Council Chambers, however, the committee felt that if we were going to invest in the building we need to do the whole thing. Many vital records are in the storage area beyond council chambers. Jim pointed out that the rafters must be repaired on the east side of the building before roofing could be done.

We have reached a settlement on the EPA penalty of \$10,000.00. This is a dramatic improvement over the initial penalty which was in excess of \$100,000.00.

Cioffi Construction aka Liberta Construction as made a tentative proposal on claims against them for damage done during the E. Center St. project. Some have been denied, some offer partial payments. We'll see where we go from here.

The meeting adjourned at 7:40PM without objection.