

RESOLUTION R-2010-27

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER OF THE VILLAGE OF WINDHAM TO MAKE THE FOLLOWING TRANSFER FROM THE SEWER OPERATING FUND TO THE SEWER DEBT SERVICE FUND TO MEET THE JUNE 2010 DEBT SERVICE REQUIREMENTS AND DECLARING AN EMERGENCY.

WHEREAS, the Council of the Village of Windham desires to have adequate monies in the Sewer Debt Service Fund to meet all monthly obligations in a timely fashion; and

WHEREAS, unless there is a transfer into the Sewer Debt Service Fund there will not be a sufficient amount in the Sewer Debt Service Fund during June 2010 to pay the monthly debt service obligation; and

WHEREAS, a usual and appropriate source of funds to pay sewer debt service is from the Sewer Operating Fund, which fund now has the amounts needed to be transferred to the Sewer Debt Service Fund.

NOW THEREFORE, be it resolved by the Council of the Village of Windham, two thirds or more of its elected members concurring that:

Section One: The Village Fiscal Officer is hereby authorized to transfer \$7,603.00 from the Sewer Operating Fund (Fund 5201) to the Sewer Debt Service Fund (Fund 5741).

Section Two: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council, and of any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

Section Three: This Resolution is hereby declared to be an emergency measure necessary to preserve the public health, safety, morals and general welfare of the inhabitants of the Village of Windham, Ohio and for the further reason that the Ohio Revised Code requires that municipalities pay all of their debts in a timely fashion, and that the transfer authorized in this Resolution is needed to pay debt service which is due during the month of June 2010, and for that reason this Resolution shall go into effect immediately upon its passage by the Windham Council and approval by the Mayor.

Passed in Council this 24th day of June, 2010.

Vote of Council: Ayes: Mr. Garrett, Mrs. Barrett, Mrs. Rininger, Mrs. Meszaros, Mr. Snyder, Mrs. Miranda
Nays: None.

Attest:

Approved:

Village Fiscal Officer, Lloyd Billman

Mayor, Robert Donham II

Approved as to Form:

Solicitor, Thomas Reitz