

RESOLUTION R-2008-56

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER OF THE VILLAGE OF WINDHAM TO ESTABLISH A SEWER DEBT SERVICE RESERVE FUND NUMBER 5762 FOR THE PURPOSE OF SATISFYING A COVENANT FOR THE SEWER LOAN AND DECLARING AN EMERGENCY.

WHEREAS, the Council of the Village of Windham wants to satisfy the covenant which was required by the loan for the East Center Street Sewer Line Project; and

WHEREAS, it is a necessity to create a fund for the purpose of a reserve for the sewer loan; and

WHEREAS, this is an emergency measure necessary to preserve the public health, safety, morals and general welfare of the inhabitants of the Village of Windham;

NOW THEREFORE, be it resolved by the Council of the Village of Windham three-fourths or more of the members elected thereto concur:

Section One: That the Village Fiscal Officer is hereby authorized to establish Sewer Debt Service Reserve Fund 5762 for the purpose of a sewer payment reserve account retroactively to August 1, 2007.

Section Two: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council, and of any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

Section Three: This Resolution is hereby declared to be an emergency measure necessary to preserve the public health, safety, morals and general welfare of the inhabitants of the Village of Windham, Ohio and this Resolution shall go into full force and effect immediately upon its passage by three-fourths (3/4's) of the members of Council.

Passed in Council this 19th day of August, 2008

Vote of Council: Ayes: Mrs. R. Barrett, Mr. S. Garrett, Mrs. L. Rininger, Mr. R. Slusher, Mr. P. Snyder
Nays: None.

ATTEST: _____
Village Fiscal Officer

Approved: _____
Mayor, Village of Windham

I do hereby certify this to be a true and accurate copy according to the records in this Office.

Village Fiscal Officer