

RESOLUTION R-2008-76

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER OF THE VILLAGE OF WINDHAM TO MAKE THE FOLLOWING BANK ACCOUNT TRANSFER BETWEEN THE WATER DEBT SERVICE RESERVE SAVINGS ACCOUNT AND THE PRIMARY CHECKING ACCOUNT AND DECLARING AN EMERGENCY.

WHEREAS, the Council of the Village of Windham noted in the current audit there were many accounting transactions which took place on the books of the Village but not properly reflected in the bank accounts during 2004 through 2007; and

WHEREAS, the Council of the Village of Windham desires to have correct corresponding balances within the UAN funds and the bank accounts; and

WHEREAS, this matter is an emergency affecting the health, safety, and welfare of the residents of the Village of Windham.

NOW THEREFORE, be it resolved by the Council of the Village of Windham, three-fourths or more of its elected members concur that:

Section One: The Village Fiscal Officer shall have the authority to make a one time transfer from the Water Debt Service Reserve Savings Account to the Primary Checking Account in the amount of \$37,280.26 and begin to make monthly transfers from the Water Operating Fund 5101 to the Water Debt Service Fund 5761 in the amount of \$520.00 per month with corresponding transfers on the bank accounts until the total of \$62,400.00 has been reached.

Section Two: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council, and of any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

Section Three: This Resolution is hereby declared to be an emergency measure necessary to preserve the public health, safety, morals and general welfare of the inhabitants of the Village of Windham, Ohio and this Resolution shall go into full force and effect immediately upon its passage by three-fourths (3/4's) of the members of Council.

Passed in Council this 28th day of October, 2008.

