

RESOLUTION R-2007-39

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER OF THE VILLAGE OF WINDHAM TO TRANSFER FROM THE ENTERPRISE DEBT SERVICE FUND TO THE WATER OPERATING FUND \$73,100.89 AND DECLARING AN EMERGENCY.

WHEREAS, the Village Council recognizes an excess of \$73,100.89 in its Enterprise Debt Service Fund (Fund 5721) which belong in its Water Operating Fund (Fund 5101) because the excess originated in the Water Operating Fund; and

WHEREAS, this matter is an emergency affecting the health, safety, and welfare of the residents of the Village of Windham.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Windham, three-fourths or more of the members elected thereto concurring that:

Section One: That the Village Fiscal Officer of the Village of Windham is hereby authorized to transfer \$73,100.89 from the Enterprise Debt Service Fund (Fund 5721) to the Water Operating Fund (Fund 5101) and the Fiscal Officer is authorized to adjust the estimated resources and appropriations for this transfer. These funds are in excess of those needed to pay anticipated debt payments.

Section Two: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council, and of any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

Section Three: This Resolution is hereby declared to be an emergency measure necessary in order to have adequate funds in the E. Center Street Sewer Project line item and this Resolution shall go into full force and effect immediately upon its passage by three-fourths (3/4's) of the members of Council.

Passed in Council this 18th day of December, 2007.

Vote of Council: Ayes: R. Barrett, R. Donham, M. Garrett, S. Garrett, J. Minotti, P. Snyder
 Nays: None.

Attest:

Approved:

Village Fiscal Officer

Mayor, Village of Windham Village

I do hereby certify this to be a true and accurate copy according to the records in this Office.

Village Fiscal Officer