

## RESOLUTION R-2006-12

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER TO BEGIN MONTHLY DEBT PAYMENTS IN JANUARY 2007 IN THE AMOUNT OF \$500.00 FROM THE WATER OPERATING FUND TO THE REVOLVING LOAN FUND FOR REIMBURSEMENT OF \$38,535.98 AND DECLARING AN EMERGENCY.

**WHEREAS**, Village Council, by Resolution R-2006-1, authorizing the Fiscal Officer to use Revolving Loan Funds (RLF) to pay off the bonding company for the South Main Street new water line project; and

**WHEREAS**, Resolution R-2006-1, requires that the sum amount of \$38,535.98 be reimbursed to the RLF account from the Water Operating Fund when available; and

**WHEREAS**, by State Regulations the water and sewer funds must pay for their own costs and debts from the utility bills collected; and

**WHEREAS**, this matter is an emergency affecting the health, safety, and welfare of the residents of the Village of Windham.

**NOW THEREFORE**, be it resolved by the Council of the Village of Windham, three-fourths or more of its elected members concur that:

Section One: The Village Fiscal Officer is hereby authorized to begin in January 2007 making monthly debt payments in the amount of \$500.00 from the Water Operating Fund to the Revolving Loan Account.

Section Two: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council, and of any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

Section Three: This Resolution is hereby declared to be an emergency measure necessary to preserve the public health, safety, morals and general welfare of the inhabitants of the Village of Windham, Ohio and this Resolution shall go into full force and effect immediately upon its passage by three-fourths (3/4's) of the members of Council.

Passed in Council this 18<sup>th</sup> day of December, 2006.

Ayes: R. Barrett, S. Edwards, M. Garrett, S. Garrett, J. Minotti      Nays: none.

Attest:

Approved:

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Village Fiscal Officer, Lloyd Billman

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Mayor, C. James Moore