

RESOLUTION R-2008-41

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER OF THE VILLAGE OF WINDHAM TO MAKE THE FOLLOWING TRANSFERS BETWEEN THE ENTERPRISE DEPOSIT FUND AND THE WATER AND SEWER OPERATING FUNDS, RESPECTIVELY AND DECLARING AN EMERGENCY.

WHEREAS, the Council of the Village of Windham noted in the current audit that the auditor uses the UB Deposit Report from the SSI Billing System to balance the deposit funds activity during any given year. Council has noted an excess of \$28,731.66 in its Deposit Fund (Fund 5781) on December 31, 2007 and desires to correct the fund balance at January 1, 2008; and

WHEREAS, there is a surplus of money in the Enterprise Deposit Fund which rightfully belongs in the Water and Sewer Operating Funds, respectively; and

WHEREAS, this matter is an emergency affecting the health, safety, and welfare of the residents of the Village of Windham.

NOW THEREFORE, be it resolved by the Council of the Village of Windham, three-fourths or more of its elected members concur that:

Section One: The Village Fiscal Officer shall have the authority to make one time transfers to correct the out of balance condition from the following funds:

From	<u>Water Deposit Fund</u> (Fund 5781)	\$ 28,731.66
To	<u>Water Operating Fund</u> (Fund 5101)	14,365.83
To	<u>Sewer Operating Fund</u> (Fund 5201)	14,365.83

Section Two: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council, and of any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

Section Three: This Resolution is hereby declared to be an emergency measure necessary to preserve the public health, safety, morals and general welfare of the inhabitants of the Village of Windham, Ohio and this Resolution shall go into full force and effect immediately upon its passage by three-fourths (3/4's) of the members of Council.

Passed in Council this 22nd day of July, 2008.

Vote of Council: Ayes: Ms. Barrett, Mr. Garrett, Mr. McManus, Mrs. Rininger,
Mr. Slusher, Mr. Snyder Nays: None.

Attest:

Approved:

Village Fiscal Officer, Lloyd Billman

Mayor, Robert Donham II