RESOLUTION R-2011-22

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER OF THE VILLAGE OF WINDHAM TO ADVANCE BACK FROM THE SEWER OPERATING FUND TO THE REVOLVING LOAN FUND IN A SINGLE PAYMENT OF $14,867.11 IN ORDER TO PAY THE $79,291.60 AMOUNT IN FULL AND DECLARING AN EMERGENCY.

WHEREAS, the Village Council recognizes $79,291.60 was advanced from its Revolving Loan Fund (Fund 2903) to the Sewer Operating Fund (Fund (5201) which was short of funds; and

WHEREAS, this matter is an emergency affecting the health, safety, and welfare of the residents of the Village of Windham.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Windham, two-thirds or more of the members elected thereto concurring that:

Section One: That the Village Fiscal Officer of the Village of Windham is hereby authorized to advance a final payment in the amount of $14,867.11 from the Sewer Operating Fund to the Revolving Loan Fund during the month of April 2011 since repayments have already been made in the amount of $64,424.49. This will repay the entire amount of $79,291.60 in full. Furthermore this Resolution shall supersede and nullify Resolution R-2011-2.

Section Two: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council, and of any of its committees that resulted in such formal actions, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

Section Three: This Resolution is hereby declared to be an emergency measure necessary in order to have adequate funds in the E. Center Street Sewer Project line item and this Resolution shall go into full force and effect immediately upon its passage by two-thirds 2/3's) of the members of Council.

Passed in Council as an emergency this 27th day of April, 2011.

Vote of Council: Ayes: Mrs. Rininger, Mrs. Barrett, Mrs. Miranda, Mr. Garrett, Mr. Snyder
Nays: None.

Attest: Approved:

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Village Fiscal Officer Mayor, Village of Windham Village

Approved as to Legal Form:

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Solicitor Tom Reitz

I do hereby certify this to be a true and accurate copy according to the records in this Office.

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Village Fiscal Officer